



# Career Life Education

## Lesson 12: Your Financial Planning Assignment

### Core Competencies:

- Communication
- Thinking
- Personal & Social

### Big Ideas:

- Lifelong learning fosters career-life opportunities.

### Curricular Competencies:

- Practice effective strategies for healthy school/work/life balance
- Identify career-life challenges and opportunities, and generate and apply strategies

### Assignment

Finance and You

### Creating a Simple Budget



“You are drowning in debt. I recommend credit counseling, budgeting classes and swimming lessons.”

Go to the **Student Budget Calculator (Canadian)** to get started with creating your budget:

[Student Budget Calculator \(Canadian\) \(cchwebsites.com\)](http://cchwebsites.com)

Now that you know what a budget is and why it is important to track your income and expenses, here is how you will use the Student Budget Calculator tool and below are your assignment instructions:

1. **Create a budget for a post-secondary program.** Select a Post Secondary Institution, perhaps one you researched during your Handout A: Pathways Exploration assignment and base your budget on the estimated expenses for one of your favourite post-secondary programs! For this assignment, you must create a budget for the post-secondary education program of your choice, then click on View report, print off along with reflection questions, and hand in a paper copy to your teacher.

**In total, you will be responsible for submitting 1 post-secondary program budget. When you are finished your budget, submit it and the following reflection questions:**

1. Did you find the budgeting process useful? Why or why not?
2. Do you think budgeting will help you in your future? What will you be most likely to budget for?
3. Were there any surprises for you in creating this budget?
4. Did you notice any feelings that came up during or after you finished your budget? Where do these come from? How will you overcome them?

Please check out the rubric before beginning your assignment.

**Assessment:**

- Copy of View Report
- Reflection Questions